

TENTATIVE BUDGET AND MILLAGE FOR ADVERTISING

AUGUST 3, 2021

TRUTH IN MILLAGE TIMELINES

Date	Activity
Tuesday July 20 th	Tentative Budget sent to Board
Thursday July 22 nd	Board approves Tentative Budget for advertising
Thursday July 29 th	Budget Advertisement runs in the Gainesville Sun
<u>Tuesday August 3rd</u>	Public Hearing to Approve the Tentative Millage and Budget
Tuesday September 7 th	Public Hearing to Approve the Final Millage and Budget

TAXABLE VALUE OF PROPERTY

2021 Gross Taxable Value	\$ 19,450,039,700
2020 Final Gross Taxable Value	17,941,501,695
Change in Taxable Value	\$ 1,508,538,005
Percent Increase	8.41%

EXPLANATION OF ROLLED-BACK RATE

The “rolled-back rate” is the rate that will raise the same amount of revenue as the prior year if applied to the current year tax roll, less new construction, additions and other adjustments.

	(1)	(2)	(3)
	<u>Prior Year</u>	<u>Rolled-Back Rate</u>	<u>Current Year</u>
Taxable Value	\$ 100,000	\$ 120,000	\$ 120,000
Millage Rate	0.10	0.08333	0.10
Dollars Generated	\$ 10,000	\$ 10,000	\$ 12,000
Explanation of proposed rate as a percent (%) of the Rolled-Back Rate $(3-2)/(2) = 20\%$			

ROLLED-BACK RATES

Millage	2020-21 Actual Rate	2021-22 Rolled-Back Rate	2021-22 Proposed Rate
Required Local Effort	3.6670	3.4726	3.5950
Voter Approved Operating	1.0000	0.9470	1.0000
Discretionary Operating	0.7480	0.7083	0.7480
Capital Outlay	1.5000	1.4205	1.5000
Total	6.9150	6.5484	6.8430
Current year total proposed rate as a percent change of the rolled-back rate is 4.50%			

MILLAGE RATE HISTORICAL

Millage Rate	2017-18	2018-19	2019-20	2020-21	2021-22 Proposed	Variance
Per State Law	4.370	3.980	3.876	3.660	3.571	(0.089)
Prior Period Adjustment	0.007	0.036	0.020	0.007	0.024	0.017
Total RLE	4.377	4.016	3.896	3.667	3.595	(0.072)
Discretionary Operating	0.748	0.748	0.748	0.748	0.748	-
Voter Approved	1.000	1.000	1.000	1.000	1.000	-
Capital Outlay	1.500	1.500	1.500	1.500	1.500	-
Total Millage	7.625	7.264	7.144	6.915	6.843	(0.072)

2021-2022 BUDGETED ADVALOREM TAX REVENUES

Description	2020-2021 Actual Mills	2021-2022 Proposed	Increase (Decrease)	2021-2022 Est.	
				Local Tax Revenue	2021-2022 Est. State Revenue
General Operating Millage:					
Required Local Effort	3.667	3.595	(0.072)	\$ 67,125,979	\$ 134,542,961
Additional Voted Millage	1.000	1.000	-	18,672,039	
Discretionary Operating	0.748	0.748	-	13,966,685	\$ 4,210,392
Total Estimated Operating	5.415	5.343	(0.072)	\$ 99,764,703	\$ 138,753,353
Other Millage:					
Capital Improvement	1.500	1.500	-	\$ 28,008,058	
Estimated Total	6.915	6.843	(0.072)	\$ 127,772,761	\$ 138,753,353

MILLAGE IMPACT ON TAXPAYER FOR EDUCATION

Assessment Increases:

If the market value of a home exceeds the assessed value, the assessment will automatically increase by the consumer price index (CPI) or a maximum of 3% per year. For 2021 the CPI is 1.4%. Therefore, the maximum increase in assessment for 2021, assuming no improvements to a home, would be 1.4%.

	MARKET VALUE	ASSESSED VALUE	EXEMPTIONS	TAXABLE VALUE
YOUR PROPERTY VALUE THIS YEAR:	135,000	126,750	25,000	101,750
YOUR PROPERTY VALUE LAST YEAR:	125,000	125,000	25,000	100,000

MILLAGE IMPACT ON TAXPAYER FOR EDUCATION (CONT)

Assumptions:

- **2021-2022 Assessed Value increased by 1.4%.**
- **House assessed at \$126,750 with a \$25,000 homestead exemption for education with maximum change in Assessed Value.**

\$101,750 @ 6.843 mills for 2021-2022	\$ 696.28
\$100,000 @ 6.915 mills for 2020-2021	<u>\$ 691.50</u>
	<u><u>\$ 4.78</u></u>

HOME PURCHASED IN 1997

School Year	CPI Increase	Assessed Value	Taxable Value	Total Millage	School Board Taxes Paid	Increase (Decrease) in Taxes Paid
1997-1998		\$125,000	\$100,000	12.177	\$1,218	
1998-1999	1.7%	\$127,125	\$102,125	11.824	\$1,208	(\$10)
1999-2000	1.6%	\$129,159	\$104,159	10.956	\$1,141	(\$66)
2000-2001	2.7%	\$132,646	\$107,646	10.803	\$1,163	\$22
2001-2002	3.0%	\$136,626	\$111,626	10.436	\$1,165	\$2
2002-2003	1.6%	\$138,812	\$113,812	10.466	\$1,191	\$26
2003-2004	2.4%	\$142,143	\$117,143	9.839	\$1,153	(\$39)
2004-2005	1.9%	\$144,844	\$119,844	9.224	\$1,105	(\$47)
2005-2006	3.0%	\$149,189	\$124,189	9.034	\$1,122	\$16
2006-2007	3.0%	\$153,665	\$128,665	8.571	\$1,103	(\$19)
2007-2008	2.5%	\$157,507	\$132,507	8.395	\$1,112	\$10
2008-2009	3.0%	\$162,232	\$137,232	8.359	\$1,147	\$35
2009-2010	0.1%	\$162,394	\$137,394	9.408	\$1,293	\$145
2010-2011	2.7%	\$166,779	\$141,779	9.107	\$1,291	(\$1)
2011-2012	1.5%	\$169,280	\$144,280	9.092	\$1,312	\$21
2012-2013	3.0%	\$174,359	\$149,359	8.549	\$1,277	(\$35)
2013-2014	1.7%	\$177,323	\$152,323	8.402	\$1,280	\$3
2014-2015	1.5%	\$179,983	\$154,983	8.410	\$1,303	\$24
2015-2016	0.8%	\$181,422	\$156,422	8.342	\$1,305	\$1
2016-2017	0.7%	\$182,692	\$157,692	7.936	\$1,251	(\$53)
2017-2018	2.1%	\$186,529	\$161,529	7.625	\$1,232	(\$20)
2018-2019	2.1%	\$190,446	\$165,446	7.264	\$1,202	(\$30)
2019-2020	1.9%	\$194,065	\$169,065	7.144	\$1,208	\$6
2020-2021	2.3%	\$198,528	\$173,528	6.915	\$1,200	(\$8)
2021-2022	1.4%	\$201,307	\$176,307	6.843	\$1,206	\$7
Increase (Decrease) in Taxes Paid, Current Compared to 1997						(\$11)

**THE SCHOOL BOARD OF ALACHUA COUNTY, FLORIDA
RESOLUTION NUMBER 22-01**

WHEREAS, the School Board of Alachua County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates for the fiscal year July 1, 2021 to June 30, 2022; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the School Board of Alachua County adopted the tentative millage rates for fiscal year 2021-2022 in the amounts of:

	<u>Tentative Millage Levy</u>	<u>Proposed Amount To Be Raised</u>
Required Local Effort Including Prior Period Funding Adjustment	3.595	\$ 67,125,979
Capital Outlay	1.500	\$ 28,008,058
Discretionary Operating	0.748	\$ 13,966,685
Additional Voted Millage	1.000	\$ 18,672,039

The total millage rate to be levied is more than the roll-back rate by 4.50 percent.

NOW THEREFORE, BE IT RESOLVED:

That the School Board of Alachua County, adopted each tentative millage rate for the fiscal year July 1, 2021 to June 30, 2022 on July 30, 2021, by separate vote prior to adopting the tentative budget.

**THE SCHOOL BOARD OF ALACHUA COUNTY, FLORIDA
RESOLUTION NUMBER 22-02**

**A RESOLUTION OF THE ALACHUA COUNTY SCHOOL BOARD
ADOPTING THE TENTATIVE BUDGET FOR THE FISCAL YEAR 2021-2022**

WHEREAS, the School Board of Alachua County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates and tentative budget for the fiscal year July 1, 2021 to June 30, 2022; and

WHEREAS, the School Board of Alachua County set forth the appropriations and revenue estimate for the budget for fiscal year 2021-2022; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the School Board of Alachua County adopted the tentative millage rates and the budget in the amount of \$477,228,778 for fiscal year 2021-2022.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of the School Board of Alachua County, including millage rates as set forth therein, is hereby adopted by the School Board of Alachua County as a tentative budget for the categories indicated for the fiscal year July 1, 2021 to June 30, 2022.

**THE SCHOOL BOARD OF ALACHUA COUNTY, FLORIDA, MAY EXPEND MONIES BASED
ON ITS TENTATIVE BUDGET IN ACCORDANCE WITH F.S. 200.065 AND 1011.08.**